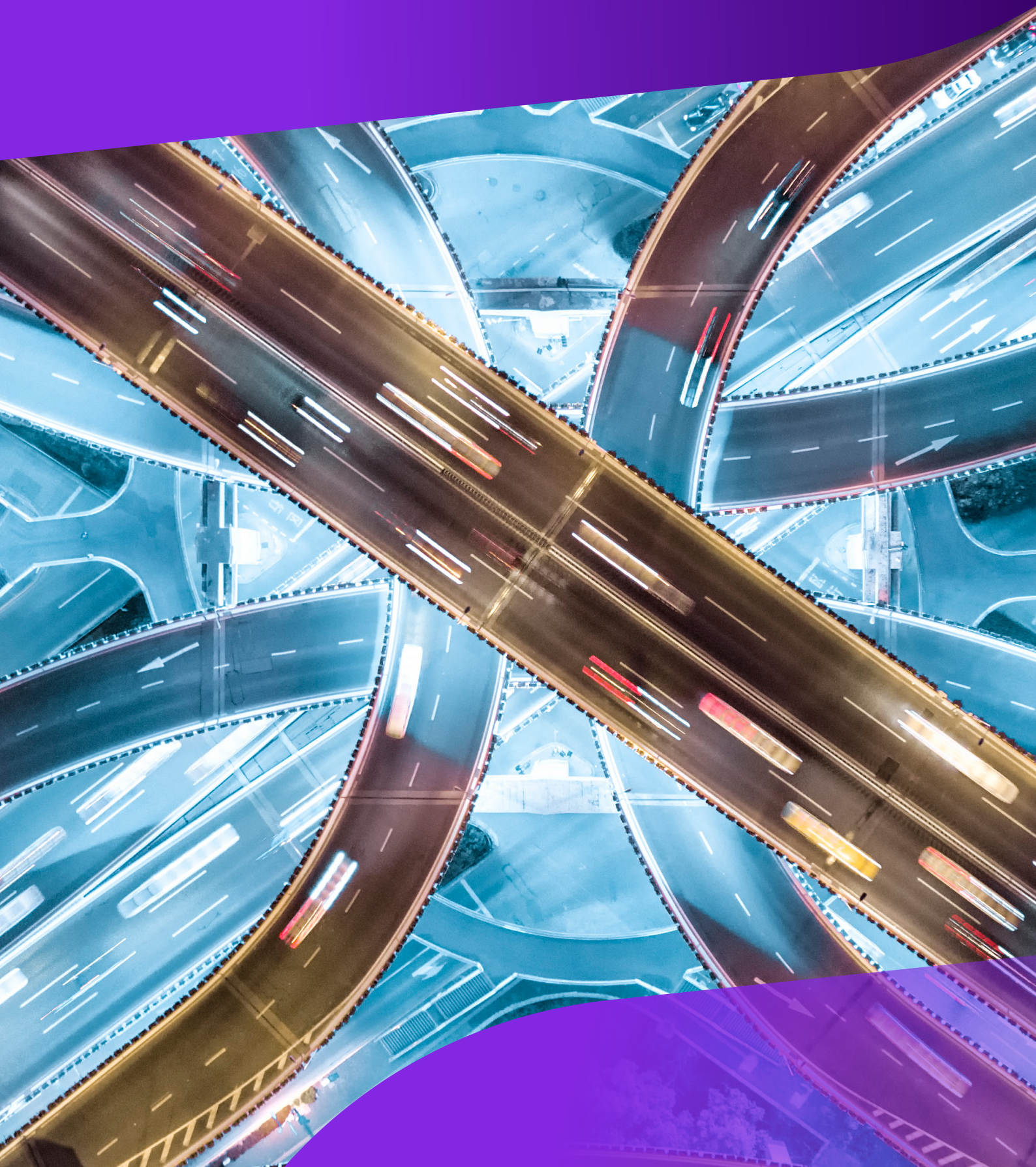


# IFS Procurement

Your complete source-to-pay solution





# IFS Procurement

More value.  
Less complexity.  
Lower costs.

IFS Procurement helps organizations manage the complete end-to-end procurement process—from sourcing to payment—in a single solution.

Whether you’re manufacturing products, delivering services, maintaining assets or delivering complex projects – IFS Procurement is built into your business processes. It helps you buy products and services, spare parts for machines on the shop floor, assets out in the field, and material for your project. It also includes advanced capabilities that allow you to do things like replenish van stock ad-hoc, rent equipment from external suppliers, sub-contract complex packages of work, and much more.

Access the tools you require to understand your company’s material and service needs, identify the most suitable suppliers, create contracts and agreements, execute efficiently against those contracts, manage change with full transparency and traceability minimizing out of contract spend. With built in supplier relationship management you can nurture your supplier relationships to maximize value, reduce cost and improve profitability.

As a fully embedded part of IFS Cloud, IFS Procurement lets you create more insightful and profitable relationships with key business partners without the cost and complexity of maintaining integrations with third party procurement solutions.

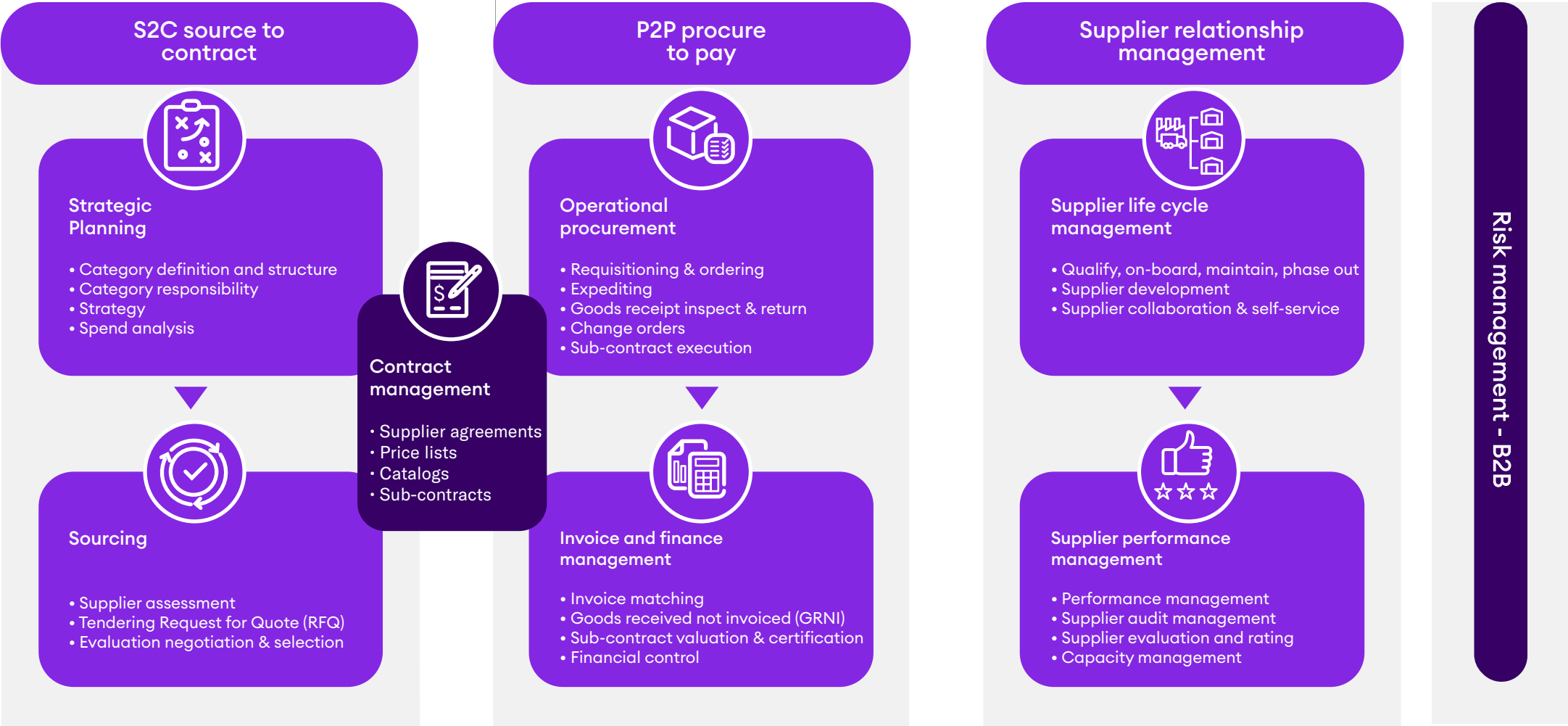
## A fully embedded strategic sourcing tool

We’ve got you covered across the full spectrum of strategic sourcing, and you get it all in one place.

Because the solution is completely embedded in the IFS Cloud platform, there’s no backing in and out of different applications and no need for concern about working with old data. Plus, you save time and money otherwise spent on costly software integrations and updates of multiple products.

IFS Procurement eliminates confusion and guesswork over your organization’s sourcing needs. You get a clear view of your entire procurement ecosystem and an easy to navigate user experience supporting you in delivering on your organization’s procurement strategy and goals.

- A single solution for all your procurement needs
- Speeds adoption and decreases need for training with a consistent, easy to use UX
  - Offers top-level views and the ability to drill down to transactions, orders, general ledger postings, and more
  - Provides real-time and up to date information without needing to synchronize with multiple products
  - Enables extensive spend analysis with pre-packaged spend analysis models
  - Delivers an evergreen experience, with regular feature and service updates



# Better decisions. Bigger savings.

IFS Procurement helps you identify potential savings, improve processes and procedures, and create new business opportunities.

## Source-to-contract

Align procurement strategy with business goals and lay the foundation for improved efficiency and savings. Analyze how and with whom you spend to optimize your supplier base and consolidate your purchasing power. IFS Procurement allows you to build a procurement strategy, empowering you to secure better value from the marketplace.

## Procure-to-pay

Realize actual savings when you execute well in the downstream procure-to-pay (P2P) process. IFS Procurement delivers extensive capabilities to support all aspects of the procurement process, from straight forward purchasing, all the way to equipment rentals and complex sub-contracting.

## Strategic planning

Analyze your organization’s needs and identify patterns that can inform a sourcing strategy that improves efficiency and profitability. Identify what is being purchased, where, when, by whom and at what price with built in category management and spend analysis. Navigate across different spend views and hierarchies, and drill down to the actual underlying sources of spend. Pinpoint buying, pricing, and savings patterns. Streamline your supplier base, improve processes and procedures, and create new business opportunities.

## Sourcing

Secure suppliers that best complement your strategy. Explore quality and price while considering regulatory requirements, ethics, values, and social and environmental impact to create a healthy customer-supplier relationship. Evaluate and qualify potential suppliers and create partnerships that strengthen your position, reduce your risk and improve your profitability.

## Contract management

Create contracts aligned to your sourcing strategy. Ensure scope, terms and conditions are clearly defined, making it easier to assess supplier performance and compliance. Reduce risk and misunderstanding with well-defined contracts that act as the foundation for organizational adoption and compliance. Execute complex sub-contracts and manage all processes from tendering to contract award, while controlling risks through built in indemnity and insurance capabilities.

## Operational procurement

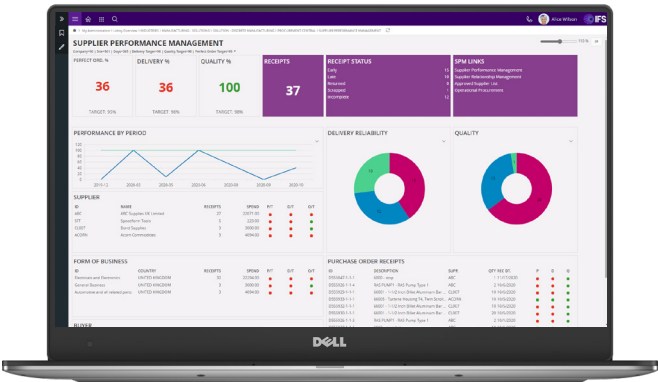
Streamline your complete purchasing process of products and material, rental equipment and services, from requisitioning and ordering to expediting, goods receipt, inspection and returns. Minimize out of contract or maverick spend. Achieve better terms with suppliers through centralized procurement across multi-site and global business operations with the ability to automate or intervene manually in the procurement process. Execute complex sub-contracts, issue sub-contract work instructions and measure work done against scope and timeline. Manage contract change to secure scope, control cost, reduce risks and secure outcome.

## Invoice and finance management

Benefit from being part of the IFS Cloud platform with access to everything you need at your fingertips. Procurement and finance are seamlessly combined to provide built in invoice matching, goods received not invoiced (GRNI) and purchase order reconciliation. Manage external labor with tools to match invoices based on time sheets. Execute on complex sub-contracts with the ability to receive applications for payments, issue certificates for work done, manage period-end accruals, and match invoice against certificates to pay sub-contractors. Gain financial efficiency and control with everything in one system that offers superior transparency and traceability.

## Employee self-service

Enable employees to easily self-serve through a guided process that helps the employee to find the right products and create accurate requisitions using the right suppliers. Boost data quality and drive cost savings with a solution that’s easy and enjoyable to use.





# Supplier relationship management

All successful relationships are built on a shared understanding of what you want to achieve. You need to have a clear view of your business goals and requirements to shape a strategy that attains your desired results

IFS Procurement enables you to measure and assure supplier performance, collaborate with your suppliers, and decrease overall costs and risks. It provides you with the foundation to spend more time developing, nurturing, and managing suppliers that are business-critical and add value to ensure that the goods and services they provide are consistently available, meet your requirements, and maintain your standards for quality.

Organizations that plan for and conduct supplier management according to defined processes and boundaries are more likely to receive predictable, high quality goods and services from their suppliers in a timely manner.



## Lifecycle management

Efficiently qualify, segment and select the suppliers who match your needs and adhere to the specific business principles, code of conduct, and values that you require. Register prospective suppliers and easily on-board the ones you ultimately select. Capture all relevant information needed to do business with them in one place and use available tools to set expectations and secure compliance from the outset to develop a fruitful and profitable relationship.

## Performance management

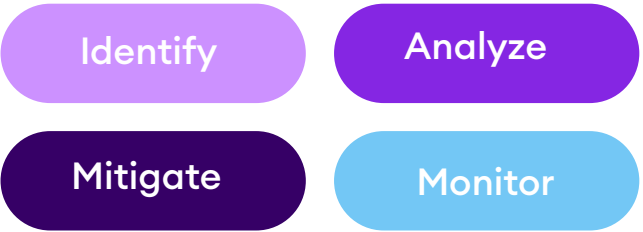
Cut costs and mitigate risk with the tools to regularly and consistently measure, analyze and manage supplier performance. Access readily available measurements for traditional criteria like capability, quality and price. Apply ratings across your entire supplier base, with the ability to do more comprehensive analysis using built in auditing capabilities. Do extensive quality assessments and non-conformance reporting. Identify possible issues and root causes to target performance gaps, allowing you to create measures to improve.

## Collaboration and self-service

Empower your suppliers with self-service support to reduce processing times and improve quality, accuracy, and ultimately your profitability. Allow suppliers to view and respond to requests for quotation, view and confirm orders and deliveries of requested products, request delivery changes, access information of planned demand for pre-planning, and enable vendor-managed inventory (VMI). Give subcontractors the ability to enter applications for payment with visibility of the certification and payment process.

# Risk management

IFS Procurement gives you the insights and tools to continually manage risk across your entire procurement landscape.



To actively manage risk, risk management activities need to be a natural part of day-to-day operations for any procurement organization. When done well, your team has detailed knowledge of everything that directly or indirectly impacts your organization’s performance and profitability. Being prepared to address unforeseeable challenges makes you more resilient, flexible and agile, which can lead to new business opportunities to create even more value.

Being part of the IFS Cloud platform, you have built in risk management tooling with a full risk register where you can capture, analyze and assess risks, and define actions to manage them. These actions can be embedded into your existing business processes to help you proactively mitigate risk. And, because IFS Procurement is embedded into the full IFS Cloud offering, you have access to company-wide information—from inventory and finance, contracts and sales to logistics and delivery—for real-time visibility to execute on your overall risk strategy.

IFS Procurement provides built in risk management tools and processes to track risk and possible problems or opportunities and assesses probability consequence and impact including cost and time. Risk assessment levels are calculated automatically, enabling you to easily identify high-risk areas for immediate action. You also can set prompts to reassess risk on a regular basis, enabling you to track risks over time as conditions may change.



## About IFS

IFS develops and delivers enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers—at the Moment of Service™.

The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector. Our team of 4,500 employees every day live our values of agility, trustworthiness and collaboration in how we support our 10,000+ customers.

Learn more about how our enterprise software solutions can help your business today at [ifs.com](https://ifs.com).

#MomentOfService