



## Capabilities that differentiate **APM** software

#### What is Asset Performance Management?

APM uses software tools to monitor and manage the operational performance of physical assets. It harnesses the power of data to drive better business decisions concerning maintenance, risk management, and investments.

### How does APM work?

#### 1. Asset connection

APM integrates and connects various asset-related systems within a company through:





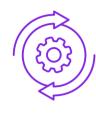
#### Standardized interfaces/APIs:

Allows the software to communicate with a wide range of systems, making it possible to provide a unified view despite



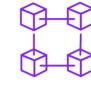
#### **Cross-platform communication:**

Ensures seamless communication and allows data transfer and synchronization among different systems and devices by establishing protocols for data exchange, ensuring all systems 'speak' the same language.



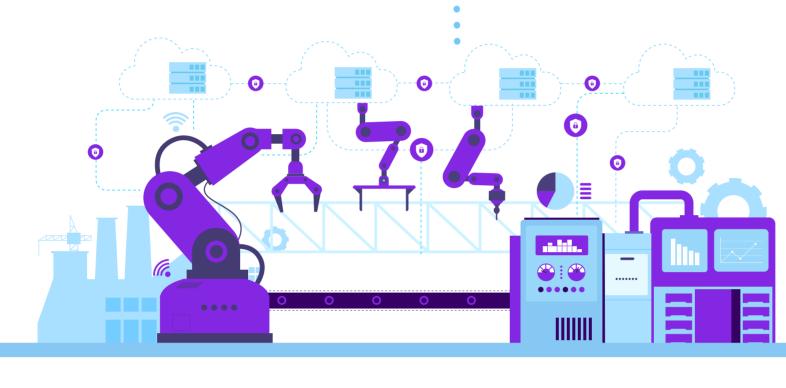
#### pulling data from multiple sources.

**Data integration and** consolidation: Gathers data from ERP, EAM, and other databases and consolidates into a centralized database, allowing for more efficient data management and easier access to information.



#### **Customizable connectivity:** Allows businesses to establish specific

connections based on their unique needs, helping align the data architecture with the business's operational framework.



### 2. Data collection

Once connected, APM systems gather crucial data such as the asset's condition, performance, cost, lifecycle status, and other relevant operational metrics.



### 3. Analysis & insights

APM converts this raw data into actionable insights, identifying trends, predicting failures, and recommending optimal maintenance strategies.

Leveraging advanced analytics and AI,



strategic actions that improve asset performance, mitigate risks, enhance safety, and ensure regulatory compliance.



# Key differentiators of high-performing APM systems



asset failures before they occur, reducing unplanned downtime and extending asset life. **Real-time monitoring:** Provides

real-time asset monitoring,

**Predictive maintenance:** Uses

machine learning to predict



understand and navigate through the data. Scalability: Can adapt and scale

A stellar user experience: Offers

making it simple for all users to

intuitive and easy-to-use interfaces,



critical changes in asset conditions. Integration capabilities: Seamlessly integrates with existing IT infrastructure,

allowing for a harmonious data

enabling immediate response to



asset base without losing efficiency. Resource optimization: Mobile

maintenance engineers spend up to

20% of their time traveling and

up, managing a more extensive



waiting, so the management of scheduling, skill requirements, expenses, and travel is a must in any efficiency effort.

# business systems.

exchange between different

#### Harnessing the power of APM is key to staying competitive in the digital business world. Adopt an APM strategy to optimize maintenance costs, reduce equipment downtime, ensure safer operations, and make more informed

The impact of APM

investment decisions. Most importantly, choose APM software with the ability to support your unique objectives and grow along with your organization.



Learn more about APM

Get in touch today

### maintain assets, and manage service-focused operations.

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Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers – at the Moment of Service™.

The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Our global team of 5,000 employees every day live our values of agility, trustworthiness and collaboration in how we support thousands

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