

About IFS



IFS is the world's leading provider of Industrial AI™ and enterprise software for hardcore businesses that service, and power our planet.

Company facts



7,000+



90+

IFS operates in 90+ countries



5,500+

Customers



Top 50

Were IFS to be listed in the FTSE 100/S&P 500, we would rank in the Top 50.

Financials

FY2024 end-of-year results

- IFS surpassed **€1 billions** ARR
- FY2024 total revenue - **€1.228 billions**
- Annual Recurring Revenue (ARR) up **32% YoY**
- Cloud Revenue up **38% YoY**
- Top 20 New Logos average customer size up **64% YoY**

TAM

- BCG [Boston Consulting Group] has sized up all the industries and segments in which we operate, at **US\$141 billions**. Add in the opportunity afforded by AI, that doubles to **US\$300 billions** by the end of the decade

Product

- Over **1,000** customers have chosen IFS Cloud
- **100+** AI Use Cases, including 46 on the near-term roadmap

Customer

- **80%** Customer Satisfaction
- **24,000** people in the IFS Community
- **350+** new customers in 2024
- Enterprise Value impact of IFS for our customers:
 - **21** Customers on FTSE 350
 - **19** Customers on NASDAQ
 - **48** Customers on Nikkei 225

Customer impact

- “**\$2.4T** of critical assets are managed by customers using IFS.ai”
- Expected value IFS Cloud brings to an average customer is:
 - **\$2.2m USD** or **20.7%** capex saving from improved inventory replenishment
 - **\$1.9 USD** or **24.9%** productivity gains from optimized planning & scheduling
 - **\$1.2m USD** or **22.9%** improvement in project cost control
 - **\$3.2m USD** or **11%** faster turn-around times in MRO
 - That's over **\$17.6m USD** in total, of which over **\$7.1m USD** in sustainably related benefits

Source: IFS Digital Business Value Assurance

Business Value Engineering

- **1,130** customers engaged in our differentiated Business Value Assurance framework
- **\$16.6 billions USD** of potential untapped value uncovered in discovery work, comprising **\$13.5 billions** of cost savings and **\$2.9 billions** of new rev opportunities

Awards



Business Intelligence Group
BIG Innovation
– IFS Remote Assistance



G2 Best Software Awards
Best Software Companies in EMEA



Future Enterprise Award:
Innovative Industrial AI Software Vendor of the Year



The Software Report
Top 100 Companies (1st)



Middle East Intelligent ICT Award
Best EAM Software Vendor of the Year

Industry impact examples

- **A&D**
 - DBVA: **25%** reduction in turnaround times; **18%** lower labor costs
 - IFS.ai: Over **800m** passengers a year fly safely thanks to aircraft maintained by IFS.ai
- **Energy**
 - DBVA: Oil & gas companies achieve **26.4%** increase in productivity with IFS
 - IFS.ai: **8 out of 10** of the US's top energy companies use IFS.ai
- **Construction**
 - DBVA: **18.7%** improvement in project planning and follow-up; **2%** increase in project margin
- **Manufacturing**
 - DBVA: **27.5%** improvement in inventory turnover; **25%** sales order accuracy
 - IFS.ai: **200 billions** packages a year sustainably produced and distributed by manufacturers using IFS.ai
- **Telcom**
 - DBVA: **19.4%** reduction in labor and expense; **18.8%** less parts usage
 - IFS.ai: 200m Americans use cell phone networks maintained with IFS.ai every day
- **Service**
 - DBVA: **46%** automation rate; **34.9%** improvement in tech:dispatch ratio
 - IFS.ai: **2 billion** people use elevators and walkways serviced by IFS.ai
 - IFS.ai: **49%** savings in contractor spend delivered by IFS.ai

Partner

- **400** partners
- Partner Revenue up **34% YoY**
- **45%** of Net New Logos won in 2024 included a partner
- **36%** growth in Partner Revenue

Diversity

- **38%** of IFS employees are women; 3% above the industry average
- **33%** of IFS managers are women

Sustainability

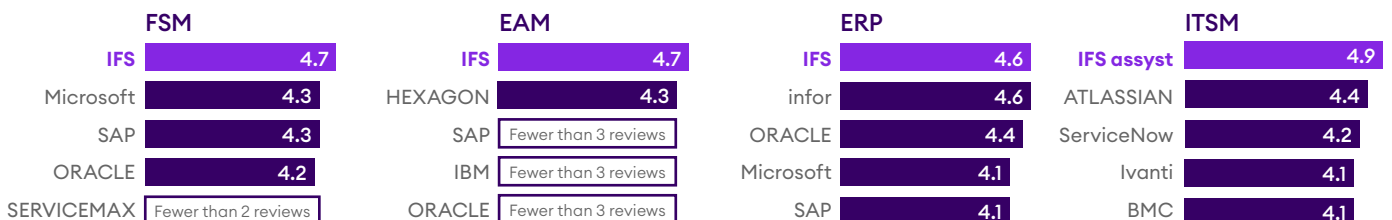
- Science Based Targets in place for **2030** verified by SBT Institute
- **100%** renewable electricity across all IFS facilities
- CSR Volunteering Days taken by **25%** employees, **56%** above industry average
- EcoVadis score **64**, up from 59, placing IFS in the top **35%** of companies ranked.

Industry analyst accolades

- IFS named a leader in all the market segments:
 - ERP: IFS named a **Customers' Choice** in the 2024 Gartner® Peer Insights™ Voice of the Customer for Cloud ERP for Product-Centric Enterprises
 - EAM: IFS is **Ranked #1** for EAM market share in the Gartner® Market Share: All Software Markets, Worldwide, 2023
 - FSM: IFS is the only company named as a **Customers' Choice** in the 2024 Gartner® Peer Insights™ Voice of the Customer Field Service Management Report
 - ITSM: IFS assyst named as a **Leader and Fast Mover** in the GigaOm Radar for IT Service Management Report, 2024

Gartner Peer Insights

IFS ranked vs. Competitors across product categories



Source: Gartner Peer Insights – peer ratings as of 4 March 2025. Salesforce and ServiceNow not in the Top 5 for FSM.