## Asset Management for Dynamic Asset Owners



IFS Cloud EAM delivers rich, accurate asset data to help inform transactions and expedite deals

As an investor in infrastructure and dynamic assets, you're responsible for many deliverables, from onboarding immense stores of asset data, the ongoing operation of the infrastructure, and managing teams of workers to maintain assets across portfolios.

When the time comes, you must also support the sale of these assets, participating in due diligence, closing plans, and ensuring every transaction is fast and successful.

It's a complicated landscape where accuracy and speed are critical to profit margins.

IFS works with organizations globally, providing industry-leading enterprise asset management capabilities that deliver real-time and historical insights into the state of your assets. Here's how we help.



When you acquire a new asset portfolio (or sell one on), obtaining historical information on every component is time-consuming and often manual. While each asset appears as a line item within a fixed asset register, related data resides deep in different systems.

It's not uncommon for teams of analysts to spend hundreds of hours extracting data from multiple systems, converting it to a neutral format that is easily transferable to the new owner. This is a critical step in the onboarding and offboarding processes.

For example, large operations include major pieces of equipment, each with their own asset lifecycle. Some may have been removed from one site, refurbished, and delivered to another. It's important that these historical details are shared with the new owner.

IFS Cloud EAM provides a streamlined approach to asset data, converting complicated human work cycles into a single, straightforward transaction.



Dynamic assets include pumps, overhead cranes, vehicles, conveyors, and other types of machinery of a functional state that changes quickly depending on the maintenance that is done on the equipment. Asset investors acquire and sell dynamic assets, requiring constant evaluation of the asset portfolio to respond to market opportunities.

IFS asset data includes operational records, asset hierarchies, and maintenance (historical and planned), including job plans, hours spent, and the parts required. The system even tracks rotable assets that are repaired for re-use versus parts that must be discarded when they fail.

With IFS, you eliminate manual work and related human errors, immediately integrating the entire body of asset data into the new owner's system.



While asset portfolios remain under your stewardship, you must ensure each component performs optimally to achieve top price when it is sold to another owner.

This introduces new challenges. For example, your company may own 12 powerplants, few of which are under common ownership. Seconding an engineer from one powerplant to perform maintenance at another is complicated, generating significant paperwork to ensure each resource is correctly accounted for and charged back to the appropriate operation.

IFS Cloud EAM supports secondment workflows, allowing you to temporarily take an employee from one site, assign them to another, and correctly account for them within the system. Planning capabilities help you easily identify the most qualified employee, with a dynamic scheduling engine that automatically adjusts based on real-time activities in the field.

Actions taken, parts used, hours worked, and other information flows seamlessly to the back office in real time. This granular oversight also helps to control costs for greater operational efficiencies.



Once a transaction is in motion, the asset portfolio is prepared for offboarding to the new owner. IFS Cloud EAM simplifies the moving of assets from one legal entity to another, an important first step in offboarding. This handoff provides for clean segregation of the data, simplifying the process of determining what's relevant to the buyer and what's proprietary.



Third parties access the system (with permission) for a set amount of time to support transition agreements. Equity owners view all of the data, determining what they should inspect instead of inspecting everything. Outliers are easily identified to ensure new owners are prepared. Or you can resolve outliers yourself before a sale to increase your premium.

IFS is cloud-agnostic. It runs on any cloud (or on-premises) for acquirers that want to continue using the system within a preferred environment.

## Manage your dynamic assets with IFS

IFS manages dynamic assets across the entire project lifecycle. While many vendors do this at a line item level, only IFS can incorporate historical data into the asset hierarchy.

With IFS Cloud EAM, the purchasing entity receives detailed, accurate data they can trust so the deal progresses confidently. Everyone saves significant time, increasing the premium by completing the deal in days versus weeks or even months.

For more information on IFS Cloud EAM and how the technology can help support your infrastructure and asset investments, <u>visit our website</u> or contact your IFS representative.

