

Procurement in IFS Cloud



Manage the complete end-to-end process, from sourcing to payment, in a single solution.

Procurement teams are under constant pressure to help drive employee productivity. Providing the right equipment, preventing process bottlenecks and managing procurement are all pivotal to an organization's overall cash position.

Whether it's manufacturing products, delivering services, maintaining assets or running complex projects, aligning procurement with the wider business processes is vital as part of truly enabling cost-effective sourcing.

Procurement in IFS Cloud provides all the tools for organizations to understand a company's material and service needs, identify the best suppliers and create contracts that can be efficiently executed.

Benefits

Procurement in IFS Cloud helps to identify potential savings, improve processes and procedures, and create new business opportunities.



Identify and realize tangible cost savings

Quickly analyze invoices and expenses to identify buying patterns and pinpoint opportunities to help deliver cost savings back to the business.



Meet your sustainability and wider ESG goals

Enables more accurate, unbiased, and timely decisions when evaluating suppliers, both from a sustainability and ethical sourcing perspective.



Drive efficiencies and boost compliance

Streamline purchasing processes while driving employee adoption with a single, easy-to-use solution.



Nurture supplier relationships

Strengthen relationships and manage performance with powerful tools to qualify, onboard, maintain, and phase out suppliers.

Key capabilities

Strategic Procurement Planning

Access comprehensive analysis support to quickly see purchasing patterns. Identify potential cost savings and opportunities to optimize processes.

Sourcing

Share criteria, evaluate and select the right suppliers with the most favorable contract terms.

Supplier Contract Management

Nurture and manage suppliers from qualification and on-boarding through to maintenance and phase out to maximize value, reduce costs and increase profitability.

Operational Procurement

Streamline the complete source-to-pay process from requisitioning and ordering through to expediting, goods receipt, inspection and returns.

Supplier self-service

Empower suppliers with self-service capabilities. Enable viewing orders, delivery conformation and local data maintenance increasing supplier collaboration and reducing admin time.

Employee self-service

Drive employee productivity by enabling self-service. Ensure staff can find the correct products supported by accurate requisitions that use the right suppliers.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Learn more about how our enterprise software solutions can help your business today at [ifs.com](https://www.ifs.com).

