

What's Driving the Demand for Digital Transformation in Energy Sector?



Highlights from an IFS global survey of 600+ energy & utility organizations

The drivers for digital transformation in the energy and utility organizations



Having tighter integration and collaboration across functions



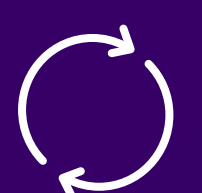
Improved operational efficiency



Having better project management



Optimizing customer experience



Improved asset lifecycle management



Better financial management

Six digital transformation trends that will impact the ability of an energy business to deliver new services and/or products



Sustainable energy



New business models



Asset management strategy



Customer experience strategy



Resource optimization



Field service management

Emerging technologies to the fore

There is a strong demand for emerging, innovative technologies across the energy and utility sector for achieving their digital transformation strategy.

Top 3 innovative technologies for energy and utility companies' digital transformation strategies

Data Analytics

Virtual assistants

IoT

The barriers for adoption of enterprise software for digital transformation in energy and utility organizations



Conflicting priorities



Lack of skills/ knowledge



Change management



Legislation/ Regulation



Inability to accurately measure return of investment (RoI)

The role of technology in helping energy and utility organizations approach their digital transformation journey

Measuring and monitoring KPIs

79% of respondents said it is important for them to have the ability to set and measure critical KPIs embedded in their enterprise software.

Adopting advanced asset management solutions

74% of respondents said improving asset maintenance and monitoring is important when considering an advanced asset management solution.

Setting and achieving sustainability goals

44% of respondent said they are planning to meet their sustainability goals by investing in more energy efficient assets and infrastructure.

Only **1 in 5** respondents are at the start of their sustainability journey.

Automating Customer Experience (CX)

Top 3 drivers for automating CX

Improving customer relations and experience

Improving operational efficiency

Driving down costs

Download your copy of the IFS survey executive summary

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IFS Energy Digital Transformation Survey
IFS conducted a survey of over 600 senior decision-makers in the UK, North America, the Nordics, Middle East, and Japan, Australia, and France. Its purpose was to gauge sentiment on the current evolution of the sector and examine the drivers and challenges in implementing and optimizing the use of current enterprise software for digital transformation. Data was collected in August 2022 by Censurwide. Read the [press release](#) for more information.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.