

5 Reasons to consider IFS Cloud for Oil & Gas



22%

increase in productivity of the engineering team

1. Increase project efficiency

Oil & Gas is a complex and competitive industry, with many components and participants often disconnected resulting in poor visibility. Therefore, this requires both **agile** and controlled **project management** to succeed.

- IFS offers a project-driven solution where the project itself is the engine, ensuring high-level visibility and transparency throughout. Project-based parameters control and determine schedules for engineering, procurement, document delivery, job-setting, assembly, fabrication, shipping and installation. Meaning an efficient flow of information among the different disciplines is ensured. With IFS Cloud, oil & gas companies have experienced an average increase of **22%** in the productivity of the engineering team.

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2. Increase resilience and agility

Following the global pandemic, access to technology and digital connectivity from a remote location has now become default requirements. **Access to information and real time input of data** and information is essential for productivity today, however, that is not always provided.

- To succeed the transition, energy organizations face the challenge of being flexible and agile in managing diverse asset portfolio and working with service providers and their teams efficiently.
- With IFS, oil and gas companies can accelerate their digital transformation to become more resilient and agile. IFS EAM provides powerful tools to deliver maintenance, project management and overall equipment efficiency and mobility for the energy industry. Managing supply chains with greater intelligence allows companies to adapt more readily of a shorter time periods, to external and internal change or treats, and to do that with efficiency is critical to delivering resiliency.



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3. Achieve advanced asset performance management

Many asset performance deployments are often siloed and merely monitored performance rather than **utilizing more advanced technologies**. These platforms are also often developed to be reactive rather than predictive and much less prescriptive than required.

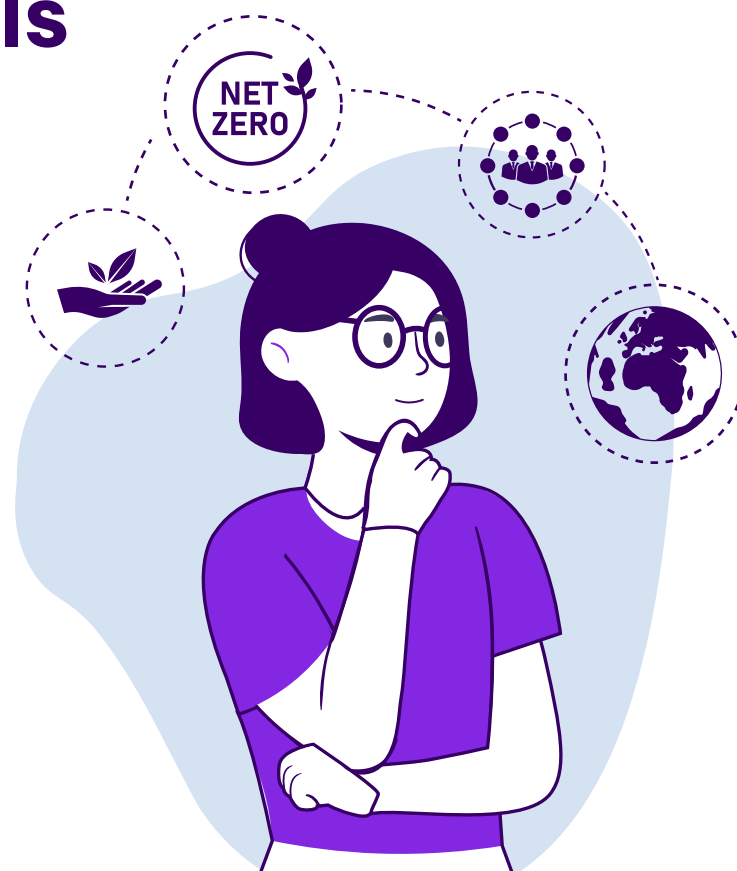
- Applying analytics and visualization creates value through conditional monitoring, predictive maintenance and asset integrity management by lowering maintenance costs, preparing for abnormal conditions, avoiding shutdowns and managing unpredictable demand.
- IFS' Enterprise Asset Solution (EAM) Cloud gives you what you need to manage your full asset lifecycle, helping you to reduce the cost of managing your assets and asset information. IFS enables you to monitor asset health and performance to ensure asset uptime and reduced outages / maintenance time whilst boosting asset planning, performance and safety. With IFS, customers have achieved an average of **7%** increased efficiency in asset management.

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4. Meet your sustainability goals

In recent years, particularly, oil & gas companies have had to face the increasing pressures of **adapting to meet new sustainability requirements** and goals.

- The drive to net zero is coinciding with the need to manage and reduce operational costs, while maintaining the reliability, safety, and operation of existing assets. Also, the need to meet new challenges potentially entering the market, adopting new technologies and changing consumer demands – provides a perfect storm for not meeting your sustainability goals.
- IFS not only understands these challenges, but actively designs our solutions to allow you to meet their complex and demanding nature by enabling you to become more agile and reactive on demand.



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5. Cybersecurity

Oil & Gas companies have a **bullseye for cyberterrorism**. The industry is under a permanent state of alert: from malware, phishing or spoofing, the malaise of Denial of Service (DoS) and so on. Energy is the driving force for geopolitics. Our industry will continue to base its growth on strategic assets that attract attention. Moreover, as the world strives towards Net Zero, **secure regional supply** of fuel and power will be essential for consumers, shareholders, and governments.

- IFS software solutions are backed by experience, investment and knowledge that can improve your night's rest and your company's cyber safety.

Providing 3 fundamental benefits:

1. Protecting your company from the reputational harm that is often associated with cyber events.
2. Securing your organization's digital assets and achieve the obvious benefit of a reduced risk of loss, theft, or destruction.
3. Preventing the harms of delays or interruptions of your primary and secondary activities, as well as supply chains.

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IFS provides a single platform that will allow users to design, construct, operate and maintain an asset/project utilizing one source of truth. Comparatively to the market this allows users to significantly reduce the complexity of their business system landscape. So rather than having 50 different systems they can use one solution that brings it all together.

To learn more about how IFS supports Oil & Gas organizations.

[Get in touch today](#)

About IFS

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations.

Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers – at the Moment of Service™.

The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Our global team of 5,000 employees every day live our values of agility, trustworthiness and collaboration in how we support thousands of customers. Learn more about how our enterprise software solutions can help your business today at ifs.com.

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