

# IFS Energy & Resources – Enterprise Upstream



An oil and gas ERP solution covering land, production, joint venture accounting, and revenue accounting designed for the largest operations spanning the globe.

When combined with IFS Merrick and IFS Energy & Resources – Land, Enterprise Upstream provides field through financial processing with unmatched visibility into your operations which helps reduce overall costs and increase profitability. Functionality includes production field data capture, lease acquisition and land administration, production accounting, revenue and JVA accounting, as well as business intelligence for E&P companies ranging from midsize independents to supermajors and national oil companies (NOCs).

## Key product facts

1. Scalable to manage the largest and most complex upstream operations around the world
2. End-to-end, field through financials, ensures data is not entered in multiple systems, data matches across processes, and financials are accurate
3. Manages all unique revenue scenarios and regulatory from every state, all federal and Indian-owned lands, and international and offshore operations
4. Agreement-based system that calculates revenue and JIB based on terms to accurately distribute revenue and maximize JIB
5. Manages capital spend with real-time view into AFE budgets, field estimates, and actuals

## Improved efficiencies

- Automates accounting processes and regulatory filing, from production accounting through revenue, JVA, and financial accounting
- Increases accuracy, repeatability, and auditability of accounting processes
- Provides real-time visibility into AFE and LOE costs for field personnel to more effectively manage operations
- Improves data access through a single global instance and web-based analytics

## Greater value

- Scalable to manage very high numbers of wells, owners, partners, suppliers, and transactions
- Integrated workflows across the front and back office

## Benefits



**Provides** field through financial workflows with faster access to consistent information across organizations



**Helps** control and reduce operating costs and capital spend



**Meets** complex business requirements through its depth and breadth of functionality



**Streamlines** conversion and integration of acquired properties

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## Features

- Can be deployed as an integrated package or as a point solution using selected modules
- Can be installed onsite using company servers or can be delivered as a hosted solution to reduce IT costs
- Supports international and U.S. units of measure
- Supports multiple currencies for transactions and reporting processes

Enterprise-Wide Solution	
<b>Land</b>	<b>Production</b>
Lease Acquisition	Field Data Capture
Lease Management	Production Operations
Division Orders	Production Accounting
Mapping	Regulatory
<b>Oil and Gas Accounting</b>	<b>Accounting</b>
Partner Balancing	Asset Management
Revenue	AP, AR, GL
Regulatory	
Joint Venture Accounting	
AFE	
Lease Operating Statement	

## Find out more

For more information about the benefits of our end-to-end solution, visit:

[www.ifs.com/enterprise-upstream](http://www.ifs.com/enterprise-upstream)

## Integrations and modules

Combine these with Enterprise Upstream for increased functionality and an enhanced user experience.

### Asset Tracking

Manages fixed assets, both oil and gas properties and furniture and fixtures.

### Division of Interest

Creates division orders for wells and units.

- Available as a stand-alone product
- Enables the generation of NADOA DO and TO forms

### Escheat

Automates the unclaimed property process and streamlines outstanding revenue suspense to identify potential “Escheatable” owners.

### IFS Energy & Resources – AFE

A mobile-enabled workflow and cost management system that allows for timely and accurate cost-controlled authorization for expenditures.

### IFS Energy & Resources – iLandMan

Integrates with iLandMan for a best-in-class field-to-finance solution.

### IFS Energy & Resources – Land

Integrates with Land for the transfer of well and name master data, checks, and leases.

### IFS Merrick

Integrates with IFS Merrick for the transfer of well ownership master data. Volumes automatically flow from IFS Merrick to Enterprise Upstream for contract marketing.

### IFS Energy & Resources – Reporting

Unites data across all solutions, enabling seamless and integrated reporting and analysis. Key reports include:

- LOS and Payout Reporting
- AFE Budget to Actual
- Budget and Forecast

### IFS Energy & Resources – Workflow

Streamlines business processes, automates daily interactions, increases visibility, and drives efficiencies.

### SQL Reporting Access

Enables immediate access to IFS BOLO data in either Microsoft’s SQL Server or Oracle.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

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