

IFS Qbyte Financial



The market leader in financial accounting software for Canadian upstream oil and gas professionals for over 30 years.

IFS Qbyte Financial is a comprehensive financial accounting, reporting and joint venture operations management solution.

Guaranteed efficiencies

- IFS Qbyte 360 – built-in integration, interfaces, cross-application data comparisons and reporting
- Optimize processes with third party applications using IFS Qbyte Gateway
- Easily manage master and transactional data through spreadsheets
- Reversal management – multi-tier allocations, JIB transactions, accrual entries

Greater value

- Singular focus on building software for the Canadian upstream oil and gas industry
- Secure web-based application
- Commitment to solid software development methodologies; strong support structure
- IFS Qbyte Exchange for acquisitions, divestitures, and bulk data update

Key product facts

1. IFS Qbyte Financial is an industry standard, highly functional, and proven oil and gas application purpose-built to meet the needs of the Canadian oil and gas industry.
2. IFS Qbyte Financial has clients ranging from the junior start up with a single accountant, to clients with accounting staff exceeding 300 people.
3. IFS Qbyte Optix, our unrivaled reporting tool, is configured to provide point and click reporting and user inquiry directly from the IFS Qbyte Financial application.

Benefits



Ensures all your accounting business is handled effectively and accurately within one application:

- Joint interest management
- Supports multiple currencies
- Full audit reporting
- Supports IFRS and ESTMA reporting needs



Provides flexibility with optional IFS Qbyte Exchange spreadsheet module for mass loading (think acquisitions!) or updating of records.



Eliminates data entry errors and duplication of effort through effective process automations including IFS Qbyte Metrix and IFS Qbyte CS Land integration, imports and spreadsheet uploads, mass ownership updates, and reverse billings



Replaces spreadsheets and manual, error-prone processes with best-in-class software that boasts an intuitive UI built for growth-oriented customers time spent on this task and creating a flawless audit trail



Streamlines cross-department communication allowing for faster exchange of data and information



Automates time-consuming accounting practices enabling staff to be more efficient

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Features

- Configurable software that can be implemented quickly
- Available as a cloud-based or on-premise solution
- Integration with industry-accepted third-party systems/applications
- Ability to easily generate reports to analyse data
- Active and supportive user community
- Detailed warnings/error messages for all system processes
- Extensive Wiki knowledge base
- Integrated reporting with IFS Qbyte Metrix and IFS Qbyte CS Land applications

Why IFS Qbyte Financial?



All development, support, and consulting locally based and readily available

- Dedicated support, development, services, business management teams
- Many have been with IFS/Qbyte for 10+ years



Organized, step-by-step monthly processing

- Generate your net interest transactions on demand, or schedule to run automatically or at month end
- One step month end process to meet all your oil and gas accounting requirements including overhead, allocations, and joint interest billings to your partners



Flexible security configuration and maintenance

- Based on the business and SOX requirements of each client independently
- Configurable, persona-based security profiles



Powerful reporting

- IFS Qbyte Optix is the reporting application for all core IFS Qbyte products (production accounting, financial and land)
- Easy to schedule, group and share reports
- Every report is Excel and PDF ready



Automated integration and interfaces fully maintained and supported by IFS

- DOI, cost centre, and vendor integration – strong data validation and audit tracking
- Formalized one-step interface from IFS Qbyte Metrix into IFS Qbyte Financial for key entries
- Supports other common production accounting interfaces
- Lease rental interface with IFS Qbyte CS Land and other land applications

Find out more

For more information about the benefits of our end-to-end solution, visit: www.ifs.com/qbyte-financial

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Learn more about how our enterprise software solutions can help your business today at ifs.com.

