IFS Energy & Resources – AFE

Approval workflow software for the efficient management and balloting of joint venture AFEs.

Keeping costs low and in control is a top priority for exploration and production companies. The best way to achieve this goal is to have accurate and timely information to make business decisions. When it comes to managing AFEs, navigating approval and ballot workflows efficiently is hard, but knowing exactly what your projects costs are at any given time may be even harder.

IFS Energy & Resources – AFE is the most powerful AFE workflow and cost management system around. Utilizing IFS' in-depth industry experience, IFS Energy & Resources – AFE was created with the latest technology that allows mobile-enabled AFE workflows and timely, accurate cost control. Integrated with IFS' accounting systems, IFS Energy & Resources – AFE cost data flows seamlessly to and from your accounting system.

Features

Flexible workflow – Tailor AFE workflows to how you do business

Tight cost control – Don't go over budget or let unauthorized expenditures slip by; use IFS Energy & Resources – AFE to track field and actual costs against AFE budgets and quickly identify variances

Mobile-enabled – Approve or ballot AFEs via electronic approvals with Windows, iOS, or Android mobile devices

Connected field and back office – Interoperability with IFS Accounting products allows AFE data to flow to and from your accounting system

User-based dashboards – Users have a personalized and prioritized view of the AFEs and tasks needing their attention

Role-based security – Easily manage users and the permissions they need

Time-saving templates – Easily create new AFEs and workflows

Audit trail – Track data changes, workflows and emails

Intuitive navigation and quick search – Find what you need faster and with fewer clicks

Reporting – Generate out of the box AFE cost, variance, trend, accrual, and budget reports

Easy migration – Move historical data from other AFE systems with ease

Short learning curve – IFS Energy & Resources – AFE is designed with daily usability in mind

Find out more

For more information about the benefits of our end-to-end solution, visit: **www.ifs.com/ energy-and-resources-afe**

Learn more about how our enterprise software solutions can help your business today at **ifs.com**.