

The power of IFS energy



Eliminate manual, burdensome, and error-prone tasks through IFS' market-leading, end-to-end solution that spans the entire upstream value chain – from field operations and lease acquisition through land administration and production accounting, and finally, revenue and JVA accounting. It's a field through financials mindset and approach.

That's the Power of IFS Energy.



Why consider a field through financials mindset and approach?



Simplify your business and improve corporate performance



Get quicker and more accurate insights into your operation



Operate using a single system of record, eliminating redundant data entry



Improve accuracy, reduce time to close, and close earlier in the month



Automate manual efforts and reduce overall costs of managing land, production, and accounting



Simplify and ensure accuracy of land payments between land and accounting



Reduce your infrastructure and internal application support cost



Reduce the effort to manage ownership across systems from land, accounting, and production



Easily tie production data to accounting to eliminate discrepancies and provide the ability to report net production and sales volumes

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Q: What do you see as the primary value for having field through financial processes in place?

A: “The ability to see data across departments when needed. Land is able to see our ownership data from accounting, and our production foremen and engineers are able to see our LOS data in the production application.”

– VP of Accounting, Controller

A: “Truly, the increased visibility on a lot of different layers. First and foremost, it would be forecasting. It’s the increased efficiency in processing more payments every day, and it’s the increased efficiency in error checking.”

– VP, Land

Why choose IFS, the industry’s most trusted partner?

- We are the largest, most experienced, and undisputed leader in upstream oil and gas software with over 30 years of experience
- Our field through financials approach ensures you don’t run into the common issues of having to perform reconciliations between systems and across departments
- We ensure terminology and business logic between departments is managed
- We manage business processes across departments to ensure connected steps are sequenced; for example, production allocations are completed and approved by production prior to revenue distribution
- Not only do we have the deepest and broadest solution set, we invest more annually in new capabilities and technologies

Trusted by over 1,700 forward-thinking companies of all sizes



Find out more

For more information about the benefits of our end-to-end solution, visit:

[www.ifs.com/
power-of-ifs-energy](http://www.ifs.com/power-of-ifs-energy)

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Learn more about how our enterprise software solutions can help your business today at ifs.com.

