

IFS Energy & Resources – Workflow



A configurable tool that helps you automate tasks, streamline business processes, increase visibility, and drive efficiencies in upstream oil and gas.

With the ability to integrate across IFS products and third party solutions, there are no limits to the business processes that can be managed. Powered by globally-deployed, mobile-enabled technology, this cross-domain, cross-department, whole-office solution helps drive optimal organizational performance.

Workflow's current customers are using include AP Invoicing, Material Transfer and Manual Journal Entry Automation.

Key product facts

1. Clients today have leveraged Workflow to automate over 10,000 tasks every year annually
2. Automation technology saves departments between 10 and 50% on costs previously associated with manual processing¹
3. Over 50% of organizations agree that business process automation (BPA) minimizes human error in the workflow²
4. 85% of business leaders believe that automating some of the workload allows more time to focus on goals that truly matter³

1. Salesforce | 2. WorkMarket 2020 In(Sight) Report | 3. WorkMarket 2020 In(Sight) Report



Benefits



Maintains a system of record for all the processes you manage every day, creating an easy-to-follow audit trail



Connects your data and your people in one central location that can be accessed from anywhere



Digitizing all content associated with business processes



Provides a fully configurable interface that serves your needs, your processes, and your people



Streamlines all of your processes to significantly reduce time spent on manual and repetitive tasks



Allows users to complete tasks and processes on time, every time



Eliminates mistakes often caused by manual tasks and dual data entry into multiple systems



Automates cross-department communication to ensure critical tasks always get communicated out

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Features

- End to end process automation
- Saves all records to one predefined location
- Defines, creates, tracks, and audits all approvals
- A single point of entry for master data like wells, names and addresses, and ownership guarantees critical data is the same across your organization
- Integration with an unlimited number of products, including the IFS suite, document management systems, and third-party systems
- Manage and track ownership changes:
 - Automate approvals and data entry with the accounting and/or land system
- Receive notifications when exceptions arise – from payouts to downed wells, lease provisions, and more
- Easily track material transfers from the field through the warehouse and all the way to accounting with clear visibility and reduced data entry

Find out more

For more information about the benefits of our end-to-end solution, visit:

www.ifs.com/energy-and-resources-software

Integrations and modules

Combine these with Workflow for increased functionality and an enhanced user experience.

Accounts Payable

Empower vendors to submit updates, goods receipts, and invoices for your approval before posting into your financial system for an extreme reduction of time spent on these data entry orientated tasks

Document Repository

Integrates with any document repository to place all documents from a workflow, any workflow, in the appropriate folders, including system reports, source documents, generated cover sheets, and much more

IFS Energy & Resources – AFE

Bring in field estimates from a third party nightly so AFE is up to date without additional work

IFS Energy & Resources – Enterprise Upstream

Initial division order, marketing election change, revenue processing, and JVA processing are a few examples of the already automated processes powered by Workflow

IFS Energy & Resources – IDEAS

Procure-to-pay is the only way to save time, streamline, and efficiently process purchase orders to invoices

IFS Energy & Resources – iLandMan

The sky is the limit on what the power of iLandMan and Workflow can accomplish together (new wells, new owners, integration with accounting, etc.)

IFS Energy & Resources – Reporting

Working together with the product that unites data across all IFS solutions, have your data served, not sought

- After an ownership change, NADOA forms are automatically created and pulled into Workflow for distribution
- Payout reporting – no more hunting for who's near payout, have that brought directly into your inbox

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

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