

# IFS SOC 1 Type 1 Reporting

## Summary

IFS have engaged Grant Thornton to produce an Independent Service Auditor Report covering the description of Controls Design for the IFS Cloud and Application Management Services. The activity was conducted in accordance with attestation standards established by both the American Institute of Certified Public Accountants (“AICPA”) Statement on Standards of Attestation Engagements number 18 (**SSAE18**) and International Standard on Assurance Engagements (**ISAE**) **3402**, Assurance Reports on Controls at a Service Organisation, issued by the International Auditing and Assurance Standards Board. This has resulted in the production of a **SOC 1 Type 1 Report** as of October 2<sup>nd</sup> 2020, which expresses the auditor’s opinion regarding the fairness of the presentation by IFS of the description of their processes for the IFS Cloud and Application Management Services (AMS) and regarding the suitability of the design of the controls to achieve the related control objectives in the description.

It is the auditor’s opinion that the description fairly presents the IFS Cloud and AMS system and that the controls related to the control objectives in the description were suitably designed and implemented as of October 2<sup>nd</sup> 2020 without exception.

In accordance with the attestation standard, the report, including the description of the test controls and results observed during audit, is for restricted use by IFS, IFS’ auditors and those of its Customers. It is therefore only shared upon request to IFS’ Certification and Compliance Officer with such parties and is not for general distribution. The purpose of this statement is to describe the findings of the report in a way that can be more generally shared.

It is IFS’ intention to continue to maintain its IFS Cloud and AMS system in accordance with these control objectives and which will be audited over a period of time, the findings of which will be published in future SOC 1 Type 2 reports.

## Obtaining a copy

For more information or to obtain a copy of the report strictly for the purposes described above, please contact IFS’ [Certification and Compliance Officer](#).